

THE COWICHAN SYMPHONY SOCIETY

AGM 19 June 2019

Financial Statements

Balance sheet	Year-end 31-May-19	31-May-18	31-May-17
<b>Assets</b>			
Chequing	22,491	18,948	33,307
Term deposit (18 mo, 3.0%)	53,003	51,863	31,159
Receivable		1,250	2,297
GST Receivable	1,458	816	1,965
	<u>76,952</u>	<u>72,877</u>	<u>68,728</u>
<b>Liabilities and Equity</b>			
Accounts Payable		1,380	2,024
<b>Net Assets</b>	<u>76,952</u>	<u>71,497</u>	<u>66,704</u>
	<u>76,952</u>	<u>72,877</u>	<u>68,728</u>

Income and Expenses	2018/19	2017/18	2016/17
<b>Income</b>			
Main Concerts	47,293	85,504	70,046
School Concerts	4,577	6,014	4,599
Total ticket sales	<u>51,870</u>	<u>91,518</u>	<u>74,645</u>
Print ads	7,800	5,550	3,900
CSS Endowment Income-VF*	9,686	9,215	8,703
Donations	15,975	12,668	17,642
Grants	3,500	3,750	2,000
Interest	1,172	764	61
Lottery 50/50	510	683	405
<b>Total income</b>	<u>90,513</u>	<u>124,148</u>	<u>107,356</u>
<b>Expenses</b>			
Main orchestras	55,250	76,500	79,824
School concerts orchestra	7,500	7,500	7,500
Venues (theatres)	11,679	17,367	17,738
Programs	3,793	6,565	3,344
Advertising	2,851	3,690	5,980
Office and administration	2,900	5,097	3,436
Bursaries and Scholarships		1,500	500
Liability Insurance	974	937	882
Bank fees	111	199	24
<b>Total expenses</b>	<u>85,058</u>	<u>119,355</u>	<u>119,228</u>
<b>Surplus or deficit</b>	<u>5,455</u>	<u>4,793</u>	<u>-11,872</u>

\*The Cowichan Symphony Society Endowment Fund at Vancouver Foundation

Total capital gifts \$150,000 (1982 - present);

Market value \$263,019 (31 March 2019)