

COWICHAN SYMPHONY SOCIETY

AGM 20 June 2018

Balance sheet	Year-end		
	31-May-18	31-May-17	31-May-16
Assets			
Chequing	18,948	33,307	46,965
Term deposit (18 mo, 1.5%)	51,482	31,159	31,157
Receivable	1,250	2,297	
GST Receivable	816	1,965	1,454
	<u>72,496</u>	<u>68,728</u>	<u>79,576</u>
Liabilities and Equity			
Accounts Payable	1,380	2,024	999
Net Assets	<u>71,116</u>	<u>66,704</u>	<u>78,577</u>
	72,496	68,728	79,576

Income and Expenses	2017/18	2016/17	2015/16
Income			
Main Concerts	85,504	70,046	97,306
School Concerts	6,014	4,599	5,016
Amahl opera			6,633
Total ticket sales	<u>91,518</u>	<u>74,645</u>	<u>108,955</u>
Print ads	5,550	3,900	
CSS Endowment Income-VF*	9,215	8,703	8,212
Donations	12,668	17,642	24,855
Grants	3,750	2,000	1,500
Interest	382	61	286
Lottery 50/50	683	405	
Total income	<u>123,766</u>	<u>107,356</u>	<u>143,808</u>
Expenses			
Main orchestras	76,500	79,824	92,500
School concerts orchestra	7,500	7,500	7,500
Venues (theatres)	17,367	17,738	21,648
Amahl opera			6,974
Programs	6,565	3,344	5,409
Advertising	3,690	5,980	4,548
Office and administration	5,097	3,436	7,521
Bursaries and Scholarships	1,500	500	
Liability Insurance	937	882	851
Bank fees	199	24	24
Total expenses	<u>119,355</u>	<u>119,228</u>	<u>146,975</u>
Net gain or loss	<u>4,411</u>	<u>-11,872</u>	<u>-3,167</u>

*The Cowichan Symphony Society Endowment Fund at Vancouver Foundation

Total capital gifts \$150,000 (1982 - present);

Market value \$258,661 (31 March 2018)