

COWICHAN SYMPHONY SOCIETY

AGM 21 June 2017

Balance sheet	Year-end 31-May-17	31-May-16	31-May-15
Assets			
Chequing	32,902	46,965	39,964
Gaming	405		
Term deposit (18 mo, 1.5%)	31,159	31,157	30,940
Receivable	2,297		
GST Receivable	1,965	1,454	10,839 (4 years)
	<u>68,728</u>	<u>79,576</u>	<u>81,743</u>
Liabilities and Equity			
Accounts Payable	2,024	999	
Net Assets	<u>66,704</u>	<u>78,577</u>	<u>81,743</u>
	<u>68,728</u>	<u>79,576</u>	<u>81,743</u>

Income and Expenses	2016/17	2015/16	2014/15
Income			
Main Concerts	70,046	97,306	66,876
School Concerts	4,599	5,016	4,952
Amahl opera		6,633	
Total ticket sales	<u>74,645</u>	<u>108,955</u>	<u>71,828</u>
Print ads	3,900		
CSS Endowment Income-VF*	8,703	8,212	7,803
Donations	17,642	24,855	7,530
Grants	2,000	1,500	10,250
Interest	61	286	398
Lottery 50/50	405		
Total income	<u>107,356</u>	<u>143,808</u>	<u>97,809</u>
Expenses			
Main orchestras	79,824	92,500	62,860
School concerts orchestra	7,500	7,500	7,500
Venues (theatres)	17,738	21,648	15,360
Amahl opera		6,974	
Programs	3,344	5,409	4,081
Advertising	5,980	4,548	3,679
Office and administration	3,436	7,521	4,203
Bursaries and Scholarships	500		2,000
Liability Insurance	882	851	835
Bank fees	24	24	24
Total expenses	<u>119,228</u>	<u>146,975</u>	<u>100,542</u>
Net gain or loss	<u>-11,872</u>	<u>-3,167</u>	<u>-2,733</u>

*The Cowichan Symphony Society Endowment Fund at Vancouver Foundation
 Total capital gifts \$150,000 (1982 - present); Market value \$259,195 (31 March 2017)

Treasurer: Jan GrootWassink